

## REQUEST FOR BOARD ACTION

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To: ESD Board of Education  
From: ESD Finance Director, Ron Patera  
Date: April 2, 2019  
Business Date: April 8, 2019  
Subject: 2018-2019 Revised Budget

RP

### **RECOMMENDATION:**

Approve the revisions to the Elizabeth School District, Fiscal Year 2018-2019 budget as presented.

### **BACKGROUND AND FINDINGS:**

The purpose of this revision is to account for the purchase of the school busses, the financing of the vehicles, and the purchase of the HVAC control software. Additionally, as of March we will have exceeded the anticipated Improvement Fee revenue, so that line item has also been increased to pay for the HVAC control software.

These revisions are only affecting the General Fund Budget and that is why only the General Fund pages are included in the packet. However, with these modifications the Appropriation Resolution will need to be changed to reflect the revisions, along with the Fund Balance Resolution, which will reflect the prior approvals of the remaining funds in both resolutions.

### **FISCAL IMPACT:**

With the current budget as presented, it is anticipated that the District's General Fund will end the current fiscal year with a fund balance of \$2,444,178. As a percentage of expenditures and transfers, the projected ending fund balance is 11.49%.

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## APPROPRIATION RESOLUTION

Be it resolved by the Board of Education of Elizabeth School District, in Elbert County, that the amounts shown in the following schedule be appropriated and budgeted to each fund as specified in the "Adopted Budget" for the ensuing fiscal year beginning July 1, 2018 and ending June 30, 2019.

<b>Fund</b>	<b>Amount</b>
General Fund	\$21,267,846
Special Revenue Funds:	
Governmental Designated Purpose Grant Fund	\$335,059
Pupil Activity Fund	\$665,850
Food Service Fund	\$755,238
Internal Service Funds:	
Self Insurance Fund	\$1,830,000
Bond Redemption Fund	\$1,663,000
Component Unit – Elbert County Charter School	\$3,471,255
Trust and Agency Funds	\$600,000
<b>Total Appropriation</b>	<b>\$30,588,248</b>

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President of the Board

(Date)